People in Downing Street, waiting to give the Chancellor the usual budget send-off, expected a few tax increases, production in a grant in the factor of the contraction of the contract LOCAL AUTHORITY WHOSE ASSETS A maximum in the object of the some main TRANSFERRED BY THE BILL. IS TO

but what Hugh Dalton really had up his sleeve - or rather OF SUCH AMOUNT AS IN THE in the bag - nobody so much as dreamt. The man with a song in his heart has put the smoker's heart in his boots. He was going to tell us that income tax was eased off and beer let alone this time. And we can still win our fifty-thousand on the Poals and keep it all for ourselves. So that just left this little business about tobacco. All the wise chaps queued up the day before to avoid the twopence extra they expected. But who on earth ever imagined three-andfour for twenty.

Betting in all forms goes scot free, till somebody can find a way that's fair all round. So the State isn't touching the millions that go down the drain of open gambling. Meanwhile careful men are thinking how to shift some of the tax burden. PAYMENTS FROM THE CENTRAL AUTHORITY TO SOVER THE

The Chancellor then said that the inspecced duty on tobacco The state of the s for twenty.... Hm! That's pretty steep. Well, after this, just give up smaking!

Then he's on the way to being a rich man!.... Good! Beer's free! But wony WGive that up and be richer still!... And with no tax on Pools, he may become a millionaire But me what's this? ... South The on his nea we Millionaire 's have to pay super tax! Well, that just shows that nowadays, no matter what you go without you've got to pay, one way or enother. His dreams of him re vanish, and he 's not even back where he started.

ASSETS AND

The Chancellor, then said that the increased import duty on tobacco, would raise the price of cigarettes to three and fourpence for twenty.

There would be no increase of the beer duty.

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