NASSER SEIZES CANAL

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To wildly enthusiastic crowds Pesident Nasser announced that Egypt had taken over the Suez Canal, the international water-way of which Britain has been a large share holder since Disraeli's dramatic/purchase in 1875.

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NASSER SEIZES CANAL

To wildly enthusiastic crowds President Nasser announced that Egypt had taken over the Suez Canal, the international waterway of which Britain has been a large shareholder since Disraeli's dramatic £4m. purchase in 1875. Nasser's excuse is that he will use the £36m. annual revenue to build the Aswan high dam. When Egypt signed the agreement for Britain to evacuate the Canal Zone there was no suggestion of terminating the Canal Company's concession, which was to end in 1968, but as neither Britain nor American would finance the Aswan dam Nasser has seized the canal. One third of its traffic is British ships, Mais high-handed act is under earnest - suboral by Brit For 7

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