

Australia strikes oil

For thirty years they've been searching for oil in Western Australia without success. Then, on a policy of oil or nothing, drilling began last September in the lonely, coastal plains around the Exmouth Gulf.

And this time, they made news, headline news - oil was gushing from the arid plains at ^{the} rate of twenty barrels an hour. Hurriedly sealing off the flow, small temporary tanks were built to take the liquid gold - which will boost the whole internal economy of Australia.

In Stock Exchanges throughout the Commonwealth, Australia's first well meant boom-business. Amid feverish activity, members of the public watched their life-savings soar overnight.

Mr W. G. Walkley, (the man behind the project) promised to wear that hat

~~if they struck it rich, ^{AND} ~~the government would~~~~

~~and~~ ^{AND} ~~the government would~~ ^{TODAY'S TRICKLE} Australia hopes/will develop into a flood of prosperity.