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BLESSINGS FROM THE BUDGET.

Mr. Dalton's first Budget as Labour Chancellor of the Exchequer justifies his smile and gives the nation something to look forward to throughout the winter. There is hope in the air for war-drained taxpayers. For once the little Black Bag proved to be a receptacle for cheerful news.

(SPEECH)

Mr. Dalton.

"I am going to relieve two million people from Income Tax altogether next year, and increase the allowances for single people and for married people to reduce the standard rate of Income Tax and just by way of balance put a little bit more on the big incomes which can well afford to pay. I propose to reduce the standard rate of Income Tax from 10/- to 9/- in the pound".

That's the high spot of the future when Dalton's financial atomic bomb has blasted out Income Tax for two million small wage earners. Hereafter, next year there'll be the same old business of give and take, but the pickings will be a little richer.

A date wage earners will need to watch. Come on says Mum, Where's the Dalton two bob?

The financial market closed steady, as they say on the Stock Exchange, with receivers having the last word.