

LONDON

STEEL GROUP TAKES OVER

In 31 offices at Chester Street, Westminster, the Iron and Steel Corporation takes over the shares of 92 of Britain's big steel companies. Under Mr. Steven Hardie, the board will implement the government's nationalisation plan. Deputy to Mr. Hardie is Sir John Greens. General Sir James Steel is a former adjutant-general. The task of the corporation is explained by millionaire Socialist and steel expert, 65-year-old chairman, Steven Hardie:-

"The Iron and Steel industry is now publicly owned. The Iron and Steel Corporation, of which I am chairman, have been given the responsible task of creating an organisation to run this great industry as trustees for the nation. I am confident we shall assist the industry to be still more successful in the service of the people of Britain."