

b-SP1201

VENEZUELA

WEIST-Fitzgerald

A tremendous two-year building project in Venezuela comes into life as the nation witnesses a series of opening of super-modern structures like this huge slum clearance project -- a group of apartment houses for sixty-five hundred persons, who pay from six dollars to thirty dollars a month. Like all the other public works it was built with Venezuela's fabulous oil income.

Venezuela's President, Marcos Perez Jimenez, cuts a ribbon opening a new road. A hospital -- the largest in South America -- is another new project. It has eleven hundred beds and terraces for patients.

Big crowds turn out in Caracas for the opening of a new boulevard -- part of the capital city's modernization plan.

A viaduct is one of a thousand projects dedicated this year under a plan that puts the nation's half-a-billion-dollar annual oil income to work for the people of Venezuela.