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PEOPLE IN THE NEWS:

Twenty-year-old Prince Karim, grandson of the late Aga Khan, is named as Aga Khan IV at the family villa near Geneva. Here, where the relatives gathered, to pay their last respects to the great leader of the Ismaili Moslems, his will was read and they learned his wishes. Many expected one of his sons- Aly Khan (with the briefcase) or younger brother Sedruddin - to inherit the leadership but they were passed over in favour of Aly's son Karim.

The beloved Imam, whose death millions are now mourning was a far-sighted man. The world has changed, he said in his will; and the Ismaili community can best be led by a young man who has grown up in this new atomic age.

Sixty-two French visitors arrive at Northolt in planes of the French Air Force, and are welcomed by Air Chief Marshal Sir Ronald Ivelaw-Chapman. They are here for two weeks as guests of the R.A.F. Escaping Society, which owes them a great debt; for they and their families all helped the R.A.F. during the war. For example, the husband and son of Madame Tantar were shot for helping British airmen and she herself was a resistance fighter.

The Abbe Blancheberte and Mlle. Joelle Jeanson lay a wreath at the Cenotaph on behalf of the visitors. Joell's parents gave shelter to escaping airmen; so did the Laombes, and many of the others. All 62 are staying as guests in private homes; in some cases, the homes of men who owe them their lives.

Nikita Khrushchev, now the undisputed master of the Kremlin, comes to Prague. The Czech President Zapecky greets him in turn Continental fashion - and then turns to welcome Bulganin, the Soviet premier. The Czech capital has arranged a full-scale welcome for the Russian leaders, who look on top of the world. As Khrushchev tells them: "We had some black sheep in a good flock - and you know how it ended". The Czech Government give whole-hearted approval to the sacking of Malenkov, Molotov, and Kaganovich; but perhaps some of them wonder if they, too, are listed as black sheep.

For a man who denounced the cult of personality, Nikita Khrushchev seems to be doing all right on his own behalf.