A world famous racer that'll make many of the craft on Sydney Harbour look like small fry, the American 12-metre yacht VIM is gently candled over the side after a trip from the United States aboard a freighter. Chartered by a syndicate of Sydney businessmen, she's to be used to train an Australian crew in a challenge for yachting's greatest trophy, the America's Cup. Insuredfor 60- thousand pounds, VIM is one of the most graceful and fastest craft ever seen here. We've got the Davis Cup and the Canada Cup, and now, with the helpof this ocean speedster, the America's Cup may soon be ours.