5-8300)]

YACHT FOR TOP CUP

These are proud days for Australian yachtsmen. The first 12-metre yacht designed and built Down Under was about to be named. And a very special 12-metre she is too; for she's been built to compete for the America's Cup, the most coveted trophy in yacht-racing. When stepped the mast will tower 90 feet above deck. Australian yachtsmen are putting everything they know into the chammelge. Naturally, excitement ran high at the Royal Yacht Squadron at Kirribilli, on Sydney Harbour, as the time neared for the ship to be named.

Dame Pattie Mensies, wife of the Prime Minister, christened the yacht "Gretel". Gretel was soon showing her paces, under the eyes of experts and thousands of well wishers.

There was enough breeze to give the crew the feel of the wessel, and to satisfy the critical that she's a thoroughbred. Good luck, to Gretel next September when she races for the America's Cup.